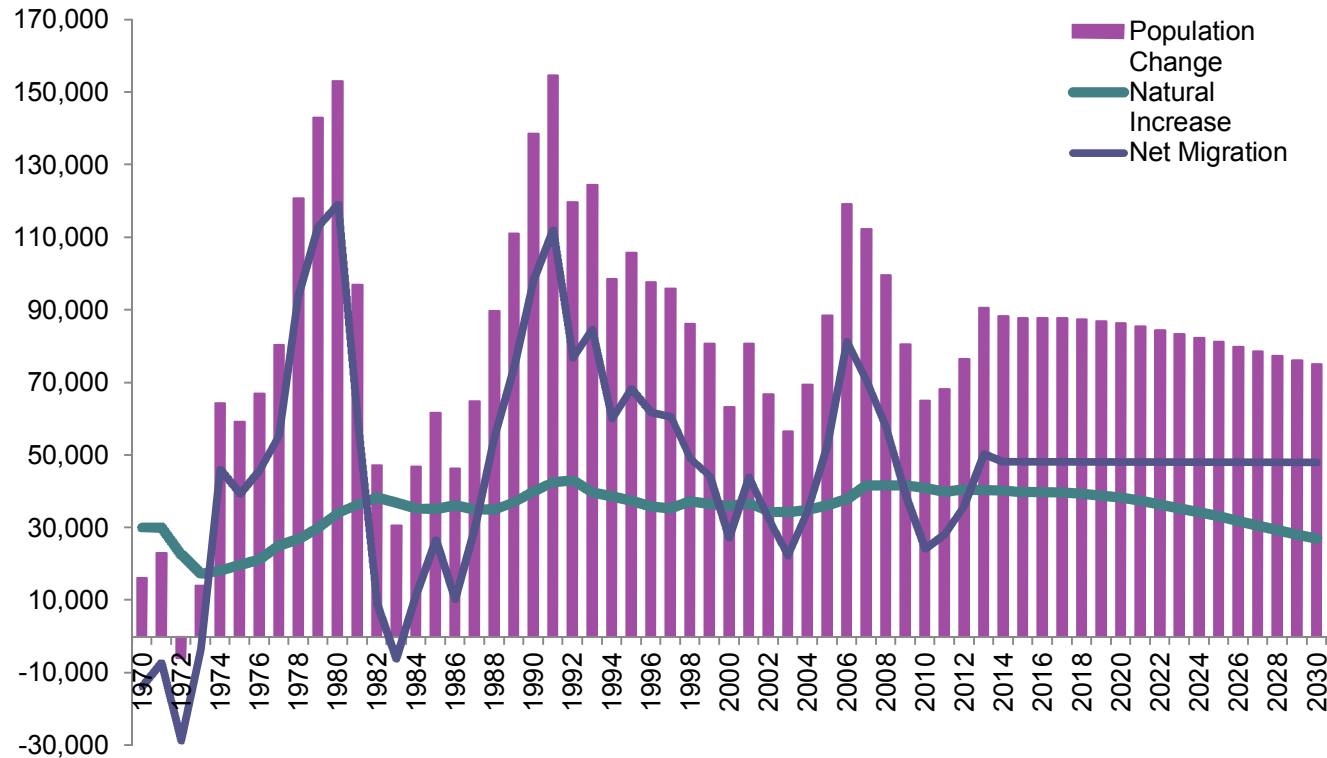


State and National Socio- Economic Factors with Local Budget Impacts and Considerations 2011-2030

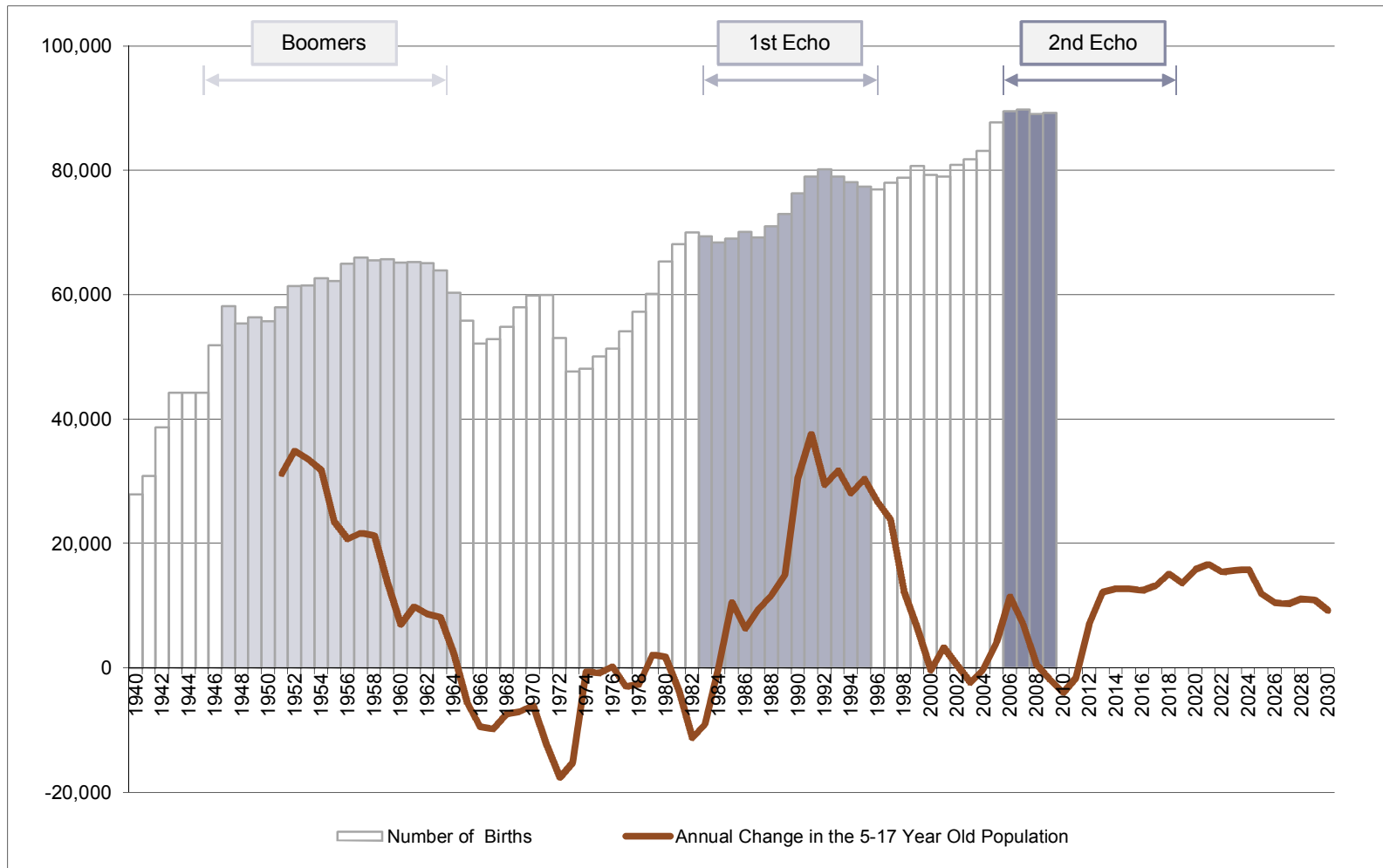
Linda Rotmark,
Executive Director,
Clallam EDC

Statewide Population and Components of Change



Natural increase is expected to decline from the current 40,900 level to 27,000 by 2030. **Migration is expected to be the main contributor** to state population growth in the foreseeable future. The slower than expected economic recovery in Washington and the nation as a whole is the main reason OFM's forecast projects less net migration for the 2011-2013 period.

The Grandchildren of Baby Boomers will place additional pressure on the k-12 Education System

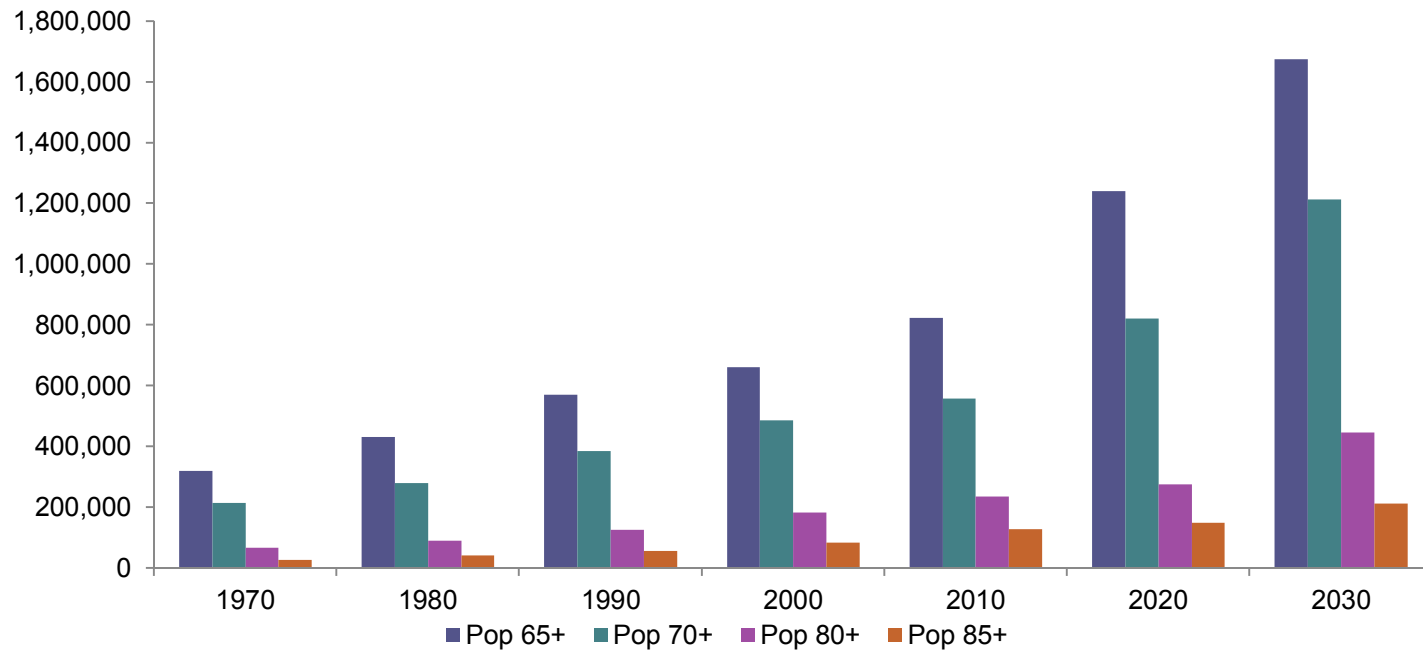


Source: Office of Financial Management

As the Baby Boomers Age, the demand for Senior Services will Increase

All Baby Boomers will turn 65 between 2011-2029

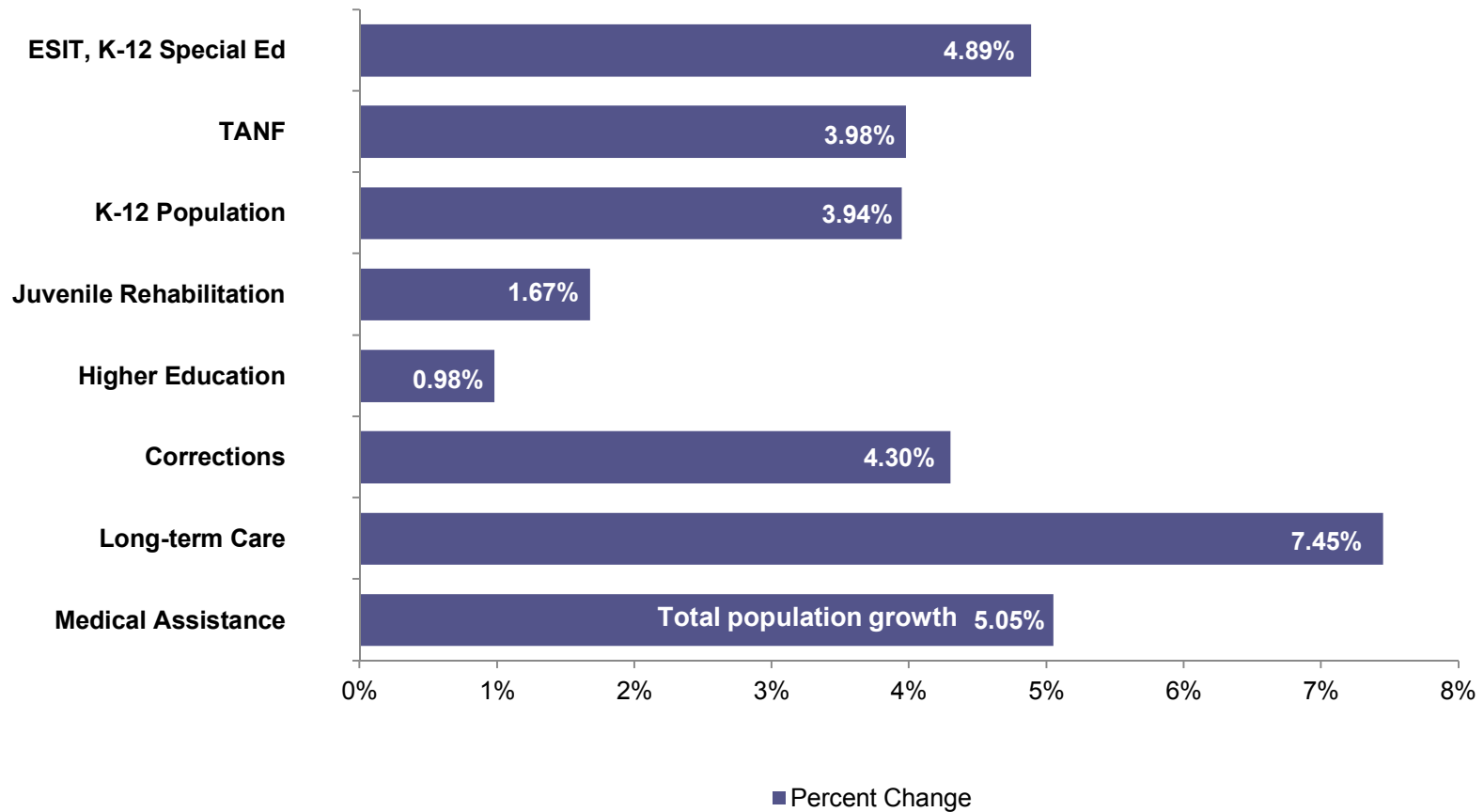
Washington State Population
Ages 65 and above



Source: Office of Financial Management

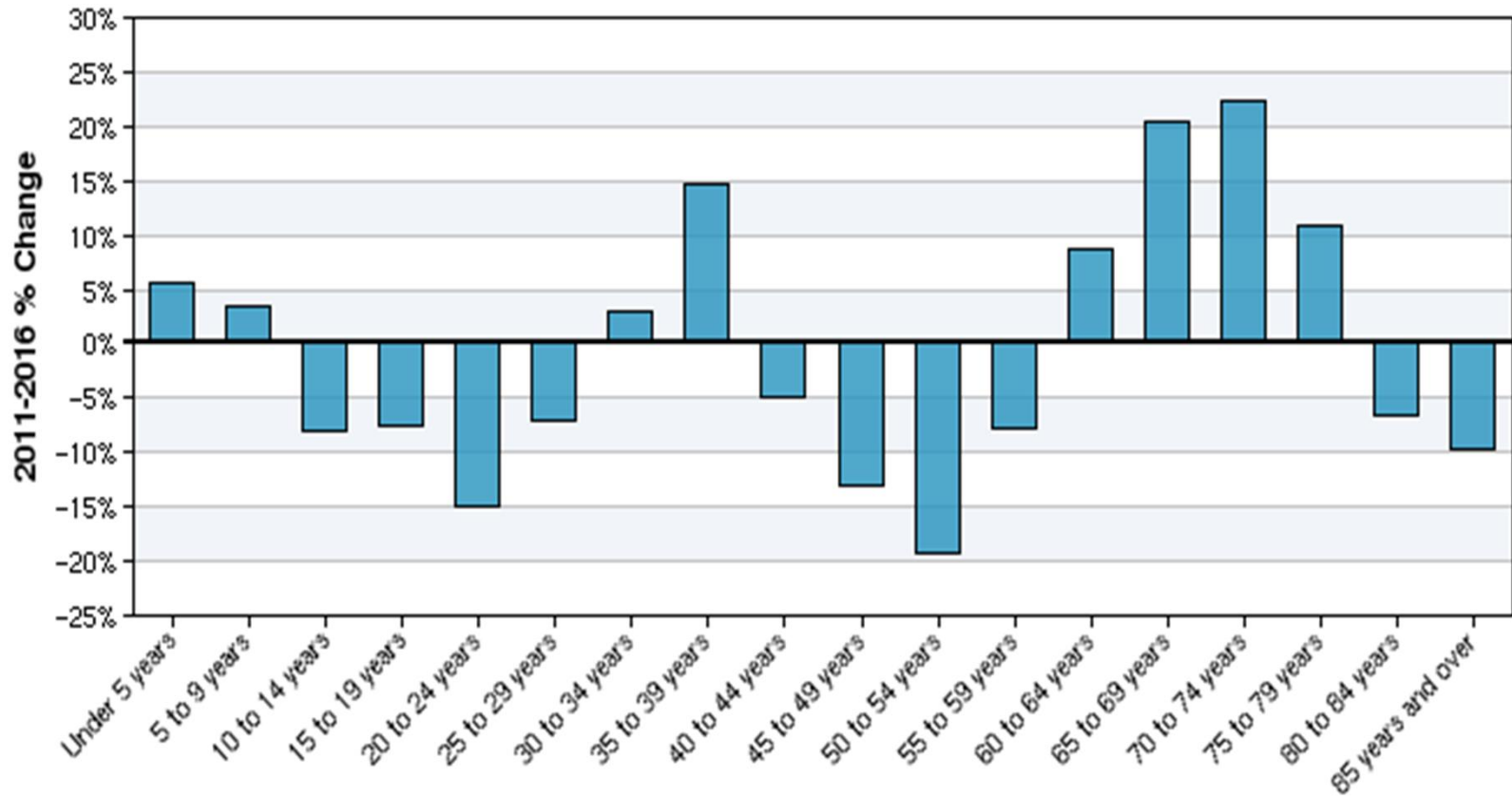
Projected increases in Budget Driver Populations, 2011-2015

Population growth in specific subgroups will affect major budget areas although the impacts will depend on policy choices, economic factors, and social conditions.



Some Local Projections

Growth By Age 2011-2016 – Port Angeles (zip 98362 & 98363)



Projected Job Growth per Sector – Clallam County

Description	2011 Jobs	2016 Jobs	Growth	% Growth	2011 Median Hourly Earnings
Construction and extraction occupations	2,097	2,202	105	5%	\$19.36
Farming, fishing, and forestry occupations	757	738	-19	-3%	\$20.30
Installation, maintenance, and repair occupations	1,274	1,329	55	4%	\$17.49
Management, business, and financial occupations	4,254	4,693	439	10%	\$15.95
Military occupations	567	571	4	1%	\$15.37
Office and administrative support occupations	4,260	4,457	197	5%	\$14.67
Production occupations	1,288	1,354	66	5%	\$14.67
Professional and related occupations	6,765	7,416	651	10%	\$22.46
Sales and related occupations	4,590	4,885	295	6%	\$10.83
Service occupations	7,495	8,026	531	7%	\$12.59
Transportation and material moving occupations	1,743	1,767	24	1%	\$16.38
Total	35,090	37,438	2,348	7%	\$15.98

Source: EMSI

Preparing for the “new mix”

- Don't expect a “reboot” or “reset”
- Think “here and forever” rather than “here and now”
- Get lean and stay healthy
- Reduce debt and increase reserves
- “The new mix model reflects an economy powered by exports and business investment rather than by the traditional drivers of consumption and housing.” Joseph Carson, economist with Alliance Bernstein--NY



Our County's Advantage

- **Innovation Partnership Zone**
Innovation and entrepreneurship—the competitive edge
- **Renewable Energy**
Business retention, growth and recruitment
STEM
- **Olympic Finance Development Authority**
Releasing additional money into the economy that funds jobs
- **Industry Focus**
Marine Trades, Forest Resources, Innovative Mfg (Composites) and Renewable Energy